

From: Carl Williams, Knoxville, TN

Subject: Electronic Fund Transfers

---

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

Please take the time to review the procedures that many banks use concerning overdrafts. It needs to be fair. We are all suffering in this economic condition, but being charged up to three times normal or expect charges is wrong.

If someone draws too much out of their account, it should be set up to automatically stop the transaction. Banks now the instant, in most cases, when you draw from your account. They can do more than use the errors as a cash cow to fatten their books and then look the other way when the American people need help.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. CARL WILLIAMS  
Knoxville, TN 37918-4529