

From: Lewis S Dundas, Windermere, FL

Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

I am respectfully requesting that the Fed require the Banks to get positive approval from their Depositors that they want to have overdraft protection on the ATM/Debit Card transactions. My son, who does not have a lot of money, took an ATM withdrawal for \$20 that overdrafted his account though he had money in his savings to cover it. The Bank, instead of giving him an insufficient funds notice so he could transfer some money, let him overdraw his checking so they could charge him a \$35 overdraft fee.

This is outrageous, and needs to be stopped. If a Depositor wants this service it must be required that it be specifically offered by the bank and accepted by the Depositor.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Lewis S Dundas
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