

From: Andrew Hill  
Subject: Electronic Fund Transfers

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Comments:

Board of Governors of Federal Reserve System  
20th Street and Constitution Avenue, NW  
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

I was hit with gotcha fees to the amount of \$390.00 on 9 transactions all under \$10.00 each. I requested at that time that this "service" be turned off of my account as I did not want their short term loans and higher than loan shark rates.

Low and behold two years later I am hit with more gotcha fees. This time it was \$360.00. When I called the bank to find out why, since I had turned this "Service" off, they are still loaning me money without my consent. They said that because I was a good customer in good standing they decided to turn it back on as a "courtesy" and a service.

Needless to say they will not take the fees away, and I would rather feed my family than pay more banker fees. I know bank under my mattress and mail all payments in free money orders and when I run out of money....then I run out of money and no fees are incurred.

Please pass this Bill as nobody benefits from this "service" except for the Mob-like Bankers that have bankrupted the United States.

Sincerely,

Andrew Hill