

From: Matt Syp
Subject: Electronic Fund Transfers

Comments:

I just wanted to let you know I want the Opt-In rule. I got hit with hundreds of dollars in fees when I accidentally paid my mortgage twice in one month. They knew I was going to overdraft since I did it through my banks website. They also took that payment first since it was the largest which left me open for no less than 6 fees. If they had done it the opposite way, I would have had 1 fee. I tried to work with the bank but they said that was their process so my process was to find a new bank.

I never wanted this protection but when it came down to it, they signed me up when they took over First Union and I didn't even know it. Opt-Out is bad for consumers and shows banks greed.

Matthew Syp