

From: Bethann Brennan
Subject: Electronic Fund Transfers

Comments:

I strongly encourage you to pass legislation to stop automatic overdraft fees. I recently experienced this trouble with an account of mine. There were multiple purchases for coffee, lunch, etc., non-essentials, that I would have opted out of had I been aware that I was in danger of overdrawing my account. I was waiting on a transfer of \$ from an investment account outside of the bank and expected the \$ to be there. When the purchases were approved, I presumed the funds had arrived and I was solid. When I logged on to my online banking a few days later to make a transaction, I saw the fees and was flabbergasted. 10 purchases, each for \$15 or under and \$350 of fees. When I approached the bank about refunding the fees, they said they couldn't help me. Ridiculous!

This practice of allowing the transactions needs to stop.

Sincerely,

Bethann Brennan