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Comments:

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Comments:

I do not see why bank's should be left holding the bag for consumers' careless financial management. With all the technology available for tracking one's balance and making electronic deposits, there is never an excuse for a person to be overdrawn. Banks are not public service providers. They have expenses related to handling all these overdraft situations. Many overdrafts go uncollected and must be written off. I do agree that customers should give permission before being enrolled in an overdraft program, however passing requirements that limit bank's from collecting fees that they need to process customers carelessness is only adding to the downfall and unfair burden placed on banks today. Yes, some banks do take advantage of this fee income. But it can be 100% avoided by any customer who balances their account and handles their finances responsibly. Why should the banks suffer further because a customer cannot manage their money? I don't incur overdraft fees. I dont spend more than I make. Simple as that. I can check my balance each day by phone or internet and know my limits for the day. I think your legislation just adds to making American consumers a lazy group of sponges who want something for nothing. I think this legislation is ridiculous.