

From: Dwight Scott
Subject: Electronic Fund Transfers

Comments:

It is criminal the way banks are ripping off consumers by not letting them know that they have insufficient funds AND what the penalty will be if they continue with the transaction.

In today's computer age the effort to properly inform the consumer is minimal. The only reason not to inform the consumer is to take advantage of overdrafts and excess penalties.

It is criminal and unethical for banks to continue these practices. This is the same kind of business practices that has caused many of our economic problems. (No problem, sure you can afford that mortgage! No, you don't need a job or X amount of money, etc.)

Thanks & have a great day.

Dwight Scott