

From: Karen Bell
Subject: Electronic Fund Transfers

Comments:

The right call is to give people the opt in choice so they can avoid transactions that wreak havoc with their finances. My parents live on Social Security and I was surprised when Wachovia Bank took their entire stimulus check due to debit card overdrafts. I called the bank and asked why transactions over the account balance were processed and was told that you have to request that the bank not process items over the account balance. That is GREED. Who in their right mind would opt in and pay the bank fees associated with transactions over the account balance? If this is called protection I do not think most people need that kind of help.