

From: John Braga, FL  
Subject: Electronic Fund Transfers

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Comments:

Although I have not had an overdraft issue for over a year now, I am for the "Opt-In" option where "overdraft protection" is concerned. The banks are giving us "loans" we did not ask for and would not take if we knew buying a four dollar gallon of milk was going to cost us thirty nice dollars!

I am also for forcing banks to process withdrawals in the order they are received. My bank has been known to "juggle" withdrawals from me so my largest one came out first, causing a flood of thirty five dollar "overdraft protection" fees to follow.

And although they knew my account was already in the negative, they allowed further ATM withdrawals, for more "overdraft protection".

Between the "service charges", "overdraft protection" charges, "balance under certain amount for a certain amount of time" fees, checking fees, using "other" ATMs for transactions fees, "convenience" fees, etc. it is truly better to cash your check at a supermarket, buy money orders to pay bills, and put the rest in a jar in the house!

Whatever happened to the time when you got a free toaster with a new bank account? Or at least a calendar!  
The good old days....

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Fl