

From: Candice Dragoo
Subject: Electronic Fund Transfers

Comments:

To whom it may concern,

I am writing to express my strong support for the opt-in rule for bank overdraft protection. Due to selective ordering of drafts and deposits by my bank I have paid hundreds of dollars in overdraft fees for very small overdrafts just over the last few years. I asked to opt out of overdraft protection, and I was told that this was not allowed. I have recently graduated from college, so of course I could ill afford such fees at the time. I am now living in South Korea, and on opening my bank account here I specifically asked whether there was overdraft protection, which concept I actually had to explain. The woman at the bank looked at me incredulously and laughed a little, then said, "Of course not. It's debit, not credit. It stops working." This makes perfect sense to me and the rest of the world, and it is time that our banks were held to a sensible standard. Thank you.

Candice Dragoo