

From: Robin Sargent , OH
Subject: Electronic Fund Transfers

Comments:

To whom it may concern:

I am writing to voice my support for the "opt-in" rule proposed by Congresswoman Carolyn Maloney. I also support changing the regulation to prohibit banks from arbitrarily paying the largest item first. The current rules are confusing, predatory, and flawed. Congresswoman Maloney's bill (H.R. 1465) is a smart reform.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Thank you for your consideration.

Sincerely,

R. Sargent
OH