

From: David Heaton , PA
Subject: Electronic Fund Transfers

Comments:

I strongly urge that the opt-in rule be adopted for overdraft protection on accounts at banks and credit unions. I have been hit with large fees in the past when the bank chose what order in which to process transactions, leading to the maximum amount of fees. Since I pay almost all my bills electronically, this can mean hundreds of dollars in fees from a single mistake.

If overdraft protection is so useful to consumers, banks should have no trouble convincing people to adopt it. And perhaps having to convince consumers to use the service will help moderate the fees that banks charge for the service.

That's my two cents.

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