

From: Richard Atchison, VA
Subject: Electronic Fund Transfers

Comments:

Mar 25, 2009

Federal Reserve Board Email comments

Dear Email comments,

The overcharge racket has gotten out of hand. Today many people keep right at the edge of their accounts being overdrawn. The timing of the charges and deposits seems to encourage overdrawing your account. I have a son who had an end of month deposit from the military held up by the bank while he unknowingly overdrew his account. He was overdrawn by \$420 and when it was all over he paid them \$660. It was an obvious scam. And by one of the better banks supporting our military. They deny they did anything wrong and he had to pay the overdraft charges. This has got to stop. It should be criminal to manipulate the deposit in order to gain an overdraft charge.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Richard Atchison
VA