

From: Paul Leddy
Subject: Electronic Fund Transfers

Comments:

"Leddy, Paul L CTR Washington Liaison Office,
Please respond to

To
[regs.comments@frb.gov]
cc

Subject
Docket No. R-1343 - last half of comment is a rant on bail-out and other issues

Michelle Singletary of the Washington Post suggested I e-mail you regarding ATM overdraft protections.

I've gone broke from bank fees. I deliberately use my ATM card so that I'm forced to live within my means.

I have one credit card that is to be used only in emergencies.

I deposit half of my paycheck in my checking account to cover non-discretionary debts: mortgage, condo fee, food, transportation, retirement savings

The other half goes into a money market account should I need more money to pay expenses. It is not a sweep account. I have to manually move the money over to my checking account.

I have overdraft protection for my checking and despite Citibank's constant attempt to increase the dollar amount, I keep it low.

ATM overdraft protection defeats my honest attempt to live within my means. It is a cash cow for the banks.

Banks do not care for, do not support, are opposed to an individual living responsibly.

Banks are devoid of any virtue; they see only profits.

To banks, there is no relationship between them and the customer; the customer is a means to an end.

Banks will take every means possible to make a profit off their customer; if the means are illegal, they'll lobby to make it legal.

If banks are at a disadvantage through rules and regulations, they lobby to have the rules and regulations changed to their favor.

Bank hierarchy cross over between being a bank official and a government bank official (Citibank is a prime example).

The House of Representatives and the US Senate have manipulated/gerrymandered US citizens so that elections are nothing more,

now, then a farce. US citizens have been drained of any influence, any advantage to protect their rights as citizens. Lobbyists can buy and sell the House of Representatives and the US Senate.

I am numb to any grandstanding and useless pious public relation statements that the government makes to convince me that it cares and wants to do the right things. And, even if it is sincere, it is so quickly smothered by those who are, in truth, in power: the banking interests.

Demonstrate to me that you have what it takes to do the right thing; otherwise I will continue to view you all as silly. giggly thirteen year old girls.