

From: Allison Brooks
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Recently, my Daughter, a Senior in Nursing School - (working her own way through College, with loans totalling nearly \$107,00.), came to me in tears of her plight with her bank fees charged to her account over a period of only 2 months. Citizens Bank had been applying overdraft fees consistently all while allowing her to make purchases without declining any transactions. From January 29th 2009 to March 26th 2009 the total of fees collected is \$1,326.00 !!!!!

My Daughter could never get a true and accurate Balance to her checking account because of the rate of pace that fees were being charged !

On any given day she would see a positive balance of X amount only to later check, in the same 24 hour period, and find a negative balance of \$varied amounts due to fees being charged. She purchased a coffee at Dunkin Donuts for \$2.94 on her Debit Card which - in the end, cost her \$234.00 !!!!!

I am OUTRAGED that this sort of robbery is not only legal, but accepted as bank policy with due right.

And the BANKS are being Bailed Out ????

What about we, who work hard to live day to day in these trying times - paycheck to paycheck ???

I've spoken to the bank and they will only allow an adjustment of one day's charges of \$117.00 in fees.

That does not even remotely take the sting out of this tremendous BITE the Bank has taken to her financial worth of - 0.

Truth be told, her Balance isn't nearly as nice as 0. It's hugely NEGATIVE.

I so HOPE there can be a better resolve to this STEALING on the part of the Bank to give my Daughter a small chance of belief that the System is not always this crooked.

Thank you so much for your interest in we, the people, and for

your efforts to be a voice so needed to stop this evil from continuing.

Allison M J Brooks on behalf of my Daughter Brittany A S Brooks

Sincerely,

Allison Brooks