From: Jeffrey N. Bower, CT

Subject: Electronic Fund Transfers

Comments:

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Proposal: Regulation E - Electronic Fund Transfers

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Comments:

Something is wrong in the bank overdraft rule. The bank can cause a spiral of charges based on one incident of overdraft (even for as little as \$5.00). The consumer is held legally liable for this abuse and must pay for it with hard earned real money. Such has happened to me. A good rule might be to charge an overdraft fee equal to the amount of the overdraft, up to the published fees.