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Subject: Electronic Fund Transfers

Comments:

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Proposal: Regulation E - Electronic Fund Transfers

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## Comments:

I really dislike the fact that banks offer overdraft protection linking to a savings and/or checking account and charge to transfer funds to the overdrafted account. What is the purpose of having overdraft protection if you will be charged \$10 - \$30 per transfer. The whole point of having money in the savings acct is for accident overdrafts and if there is going to be a charge, is the company really customer service friendly? Another issue is when a deposit is made into an account before the cutoff time but the deposit is not processed as cash, an overdraft fee will be assessed the next business day. If a deposit is available the same day before 2p.m., why does it matter how the deposit (cash or check) is made? Makes no sense to me.