From: Rachel Beal

Subject: Electronic Fund Transfers

Comments:

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Proposal: Regulation E - Electronic Fund Transfers Document ID: R-1343 Document Version: 1 Release Date: 12/18/2008 Name: Rachel Beal Affiliation: Category of Affiliation: Other Address: City: State: Country: Zip: PostalCode:

Comments:

OVERDRAFT FEE COMPLAINT: The practice of inflicting several \$35 overdraft fees has been excruciating for our family. We have deposited checks to cover our expenditures, however, the bank randomly puts various holds for 1-8 days on these checks. During that time, purchases that are covered by the check, are reflected as insufficient funds in our accounts. Because of this, we incur hundreds of dollars in overdraft fees. With the economy as rough as it has been, and being recently laid off from my job, these overdraft fees have been excruciating for my family. We work hard, and to have hundreds of precious dollars taken out of our account when the money has been deposited is deplorable. Additionally, if we are \$5 overdrawn, we occur a \$35 fee! It is absolutely ridiculous!! With as much of my taxes that have gone to bailing out these greedy banks, the last thing they should be doing is stealing more money from my family. I would hope our government would care enough about the well fare of its citizens and about justice, to right a very WRONG and GREEDY practice, Please put an end to exorbitant overdraft fee practices. Please protect us citizens who work hard just to make ends meet each month. Thank you