

From: James Lopes-Quinton, Framingham, MA

Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I signed up for Bank of America Campus Edge Checking account at the age of 16, in the past 3 years i have lost over 9,000.00 dollars in overdraft fees that I never signed up for, and to make it even better, if I were to use my debit card on friday and buy lets say 6 cheeseburgers for a dollar a piece, each a seperate transaction, then spend 50 dollars at a game store to purchase a game on saturday, the bank will process the \$50.00 transaction first, then process the last 6 burger purchases, why? so that if i go over with that 50 dollars, they can charge me 6 over draft fees, when confronting the bank about something like this, they tell me most consumers want the big transactions to clear first, even if not purchased on the same date, its been totally bogus the amount of money i have lost to this bank! please put some form of regulation on these "protection" fees.

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Sincerely,
James Lopes-Quinton
Framingham, MA 01702