

From: Dave Owen
Subject: Electronic Fund Transfers

Comments:

It is unfair that banks take funds out of your account covering checks/charges before putting deposits into your account. So many times I have deposited cash to cover scheduled payments because paycheck was delayed or printed instead of auto deposit (many companies do this to delay payroll outlay-also unfair) but I still get over draft fees because they take the scheduled payments out of my account often making the balance negative and then they credit the cash deposit. A cash deposit should increase your account balance as soon as the cash is received. I changed my accounts from BorA because of this practice and now Washington Mutual does it. I doubt it would help to move accounts again because I think all banks do this now and I don't want to pay another fee for closing my accounts like BofA charged-also not fair.

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Sincerely,
Dave Owen
Calvin Trillin - "Health food makes me sick."