

From: Mike Zivin
Subject: Electronic Fund Transfers

Comments:

I heard about the proposal to make bank overdraft protection an opt-in service. I strongly support this proposal. With the increase in debit card use, it has become more difficult for customers to keep track of their balances on a real-time basis, leading to overdrafts. Letting customers a) go into debt and then b) charging them high fees to do so is outrageous. Let's restore some responsibility to America and ban this awful practice that keeps poor people poor and makes banks billions of dollars annually.