

From: Mr. Donald Pohlman, Glendale, NY

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

Also why do they need to charge a \$10.00 fee every time my overdraft kicks in? Is it not enough that Chase charges an annual percentage rate of over %20.00 percent. They already have my taxpayer dollars in the form of a rescue package. Now they want more more money from the people who rescued them in the first place. I have been a customer of The Bank of NY and Chase after they bought them out for over 17 years. Now they want a \$12..00 monthly fee unless I keep \$1500.00 in the account. Maybe the treasury department can put \$1500.00 in my checking account so I can avoid the fee. They also want to charge me a fee every time I use a non-chase ATM. We all know it costs the bank less money to process an ATM transaction as opposed to a check. So now you are charging me to help save the bank money. What a country.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Donald Pohlman
Glendale, NY 11385-8071