

From: Mrs. Rachel Arthur, Raleigh, NC  
Subject: Electronic Fund Transfers

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Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

Last year alone, I lost nearly \$1000 dollars in overdraft fees from my bank, Bank of America. All of these fees were as a result of the bank allowing debit card purchases to authorize when there were not enough funds to cover the charge. The domino effect of having overdraft fees taken out of my account balance caused my account to be negative, making it very difficult to catch up financially. It is unfair for banks to manipulate debit purchases in order to charge overdraft fees and make a huge profit.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Rachel Arthur  
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