

From: Paul Morton, Lawrence, MA

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

I believe that there should be national fixed interest rates for overdraft on bank accounts or credit cards. It should be prime + X% where X is set by the fed based on controlling inflation. That is the base starting point. Once you go past a certain level of credit then the rate could change once you have the option to opt in or out.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Paul Morton
Lawrence, MA 01843-1952