From: RICHARD J. SIENKIEWICZ, VA

Subject: Electronic Fund Transfers

Comments:

Date: Mar 26, 2009

Proposal: Regulation E - Electronic Fund Transfers

Document ID: R-1343 Document Version: 1 Release Date: 12/18/2008

Name: RICHARD J. SIENKIEWICZ

Affiliation:

Category of Affiliation:

Address:

City: DUMFRIES

State: VA

Country: UNITED STATES

Zip: 22025-1047 PostalCode:

Comments:

The current process used by banks is grossly unfair to customers because the bank has all the control. The first option would not necessarily correct this problem because customers would have to opt out, the bank would still have all the control. The second option requiring the bank to get the customer's permission is a much more positive method and insures that the customer has control of the process, not the bank.