

From: Anonymous
Subject: Electronic Fund Transfers

Comments:

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Proposal: Regulation E - Electronic Fund Transfers

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Category of Affiliation:

Address:

City: Davis

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PostalCode:

Comments:

Regarding R-1343:

Consumers should have a choice to opt-in to any overdraft program, not to be automatically enrolled without their authorization. Overdraft charges by the banking and credit card institutions are way out of line and need more rigorous government oversight. The practice by banks of optimizing overdraft charges by manipulating the order of payments of check submissions is highly unethical and should be stopped.