

From: Diana Allnutt, GA  
Subject: Electronic Fund Transfers

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Comments:

This should be passed immediately. Customers should always "choose" the services they require from any company, be it a bank, utility, etc. A company should not have the right to add a service to any customer's account without offering the customer the right to choose to use the service or not.

I also agree that banks making the decision to process largest checks first is wrong. For years they would not admit to this practice but would indicate that they processed the checks in the order received. I think they only admitted the current "largest" practice when it became very apparent. No question that the practice earns them more money. If they are going to "pay" all the checks anyway, why not smallest to largest - usually that would incur only one overdraft fee instead of possibly several -- answer, more money in the bank's pocket. I've been through the years when I was younger and lived literally penny paycheck to penny paycheck when an error caused an overdraft.

With the economy the way it is now and so many people out of work, I am sure this problem is a large one for many people.

It's about time the federal government took some positive action for the people and not just the lobbyists on Capital Hill. We wouldn't be in the financial situation we are now if banks and other financial institutions weren't able to lobby for all their perks and get legislators to look the other way.

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