

From: Albert L. Lauer, MD  
Subject: Electronic Fund Transfers

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Comments:

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Name: Albert L Lauer  
Affiliation:  
Category of Affiliation:  
Address:  
City:  
State: MD  
Country: UNITED STATES  
Zip: 20832  
PostalCode:

Comments:

Dear FRB- Please stop the banks from taking funds without authorization from consumers accounts. This is nothing more then legal robbery. The consumer needs the ability to decline this "service" and have the bank NOT advance funds. My daughter-in-law went to Starbucks for a \$3 coffee that cost her \$38 because it overdrew her account by 50 cents. This type of theft is not uncommon. I am sure you have heard more horror stories then me about this reprehensible practice. Please pass a regulation to stop the banks from automatically advancing fund on ATM usage. The banks always say its a service for the consumer but it is really them helping themselves to peoples money without notice. Please stop these crooks from destroying the financial stability of many many young families with children. Thank you, Albert L. Lauer, Md