

From: Kimberly Whiting, East Bridgewater, MA

Subject: Electronic Fund Transfers

Comments:

Feb 21, 2009

Federal Reserve Board Email comments

Dear Email comments,

Being a college student and with academics being a priority, I speak on behalf of my friends at school, overdrawing on your account is just another unnecessary stress. With a focus on academics and being a full-time student, it's tough to hold even a part-time job with assignments and tests being held at random times. As much as one can work during vacation time and over summer break, I feel almost in denial that I could possibly spend my summer savings.

As my account balance dwindles, it's ridiculous that the bank wouldn't inform you of a low account balance, or at least freeze your account at the point of overdrawing. Some banks, I will give them credit, at least allow first "offenders" to not have to pay the fee.

My experience was awakening, seeing as I didn't even know overdrawing was a possibility. I figured like a credit card being maxed out in the movies, your card would be "declined." Out of my own naivety I realize this wasn't true and got stuck with a bill of \$200 in fees because my bank statements and overdrawing notifications were being delivered to my house, 50 miles away, and the receipt paper being given at the ATM was never refilled. This is just cruel and unusual punishment and seriously just an added stress factor to our individual lives.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Kimberly Whiting
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