

From: James Warters, Rockaway, NJ
Subject: Electronic Fund Transfers

Comments:

Feb 26, 2009

Federal Reserve Board Email comments

Dear Email comments,

I have been a registered Republican for more than 40 years. I believe in the principle of free market trading. Unfortunately, banks in the US appear to constitute an oligarchy focused on maximizing profits at the consumer's expense. There is insufficient competition to allow consumers to vote with their feet by choosing a more reasonable competitor.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. James Warters
Rockaway, NJ 07866-1722