

From: Robin Fisher
Subject: Electronic Fund Transfers

Comments:

Date: Mar 29, 2009

Proposal: Regulation E - Electronic Fund Transfers

Document ID: R-1343

Document Version: 1

Release Date: 12/18/2008

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Dear Federal Reserve,

I am strongly in favor of requiring notice of overdraft before a point of sale debit card. I own a small furniture store and one of my clerks inadvertently put the wrong amount through on my customer's debit card. Unbeknownst to the customer it put the account into overdraft and racked up \$210 in fees from mine and other charges before it was discovered.

The bank refused to refund any fees saying it wasn't their fault. This was true but it wouldn't have occurred in the first place if my customer had been notified that the transaction was about to cause an overdraft. I am just a small business and can't afford these errors that could be avoided with the new legislation. These rulings affect not just the customer but the merchant. Merchants already pay the banks plenty of fees for the purchase.