

From: Marcia L. Sahagian  
Subject: Electronic Fund Transfers

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Comments:

**MANDATE THAT BANKS INFORM CUSTOMERS OF IMPENDING OVERDRAFTS!**

When we place our money into a bank account, that institution becomes, in fact, a trustee of our savings.

Do they not have a responsibility, particularly during this period of economic hardship, to inform and alert their customers when a transaction will cause an overdraft and will result in an additional cost to them for taking such an action on their account?

I am outraged that these banks have been given the freedom to act with such arrogance that they feel they can use our money for collateral, giving us a token 1% or less interest, but charge at will, large sums, for withdrawing money when they know there is not enough to cover the transaction in the account.

**PLEASE ACT NOW TO SECURE OUR SAVINGS!!!**

Thank-you,

Marcia L. Sahagian