

From: Jason Vongsay, Dallas, TX
Subject: Electronic Fund Transfers

Comments:

Mar 17, 2009

Federal Reserve Board Email comments

Dear Email comments,

I have experienced the so called "over draft protection" from my banks. At the time was a student and I had overdrawn my account approximately .12 cents and the bank charged me 39.00 dollars to cover and when they did so caused me to further overdraw. Being a student it would make more sense to decline the purchase and would encourage the positive money management skills rather than perpetuating the ideals of credit. Students would benefit greatly if this option is available. I know I would have liked the option to opt in or opt out of the overdraft services the bank provided.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Jason Vongsay
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