

From: Will Griner, Baltimore, MD

Subject: Electronic Fund Transfers

Comments:

Mar 17, 2009

Federal Reserve Board Email comments

Dear Email comments,

I want to comment about current bank practices. I hate that banks have been piling fees upon fees. It used to be that you paid for checking accounts with monthly fees and per check charges. Now they kill you with overdraft fees, etc. I realize that banks need to make money to pay for their services, but the sneaky way they do it is unconscionable. Please make banks do the following:

1) Allow people to choose whether they want courtesy overdrafts, an

attached line of credit, or an attached savings account to draw from so

if they run out of money in their checking account, they can choose how to pay for a draw.

2) Make banks either pay any checking account draw in either the order received, from smallest to largest, or let the customer decide.

3) If people do not want any overdraft protection and want checks/debits to bounce, that should be available, too.

This is all about choice. I understand banks will probably impose fees for these choices.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Will Griner
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