

From: Kathy Mohar, Milwaukee, WI

Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Please choose the opt-in option as the only step toward reforming overdraft practices because it requires banks to be respectful to their costumers and get permission before enrolling her in a costly overdraft program for ATM and debit card purchases. It has been frustrating for my mom, a senior citizen to understand these fees. I've needed to go to her bank with her several times trying to advocate for her to not be charged fees for something she has never done - overdraft her account. Punish those who do this with the fees. Allow others to make the choice to enroll in the program. Thank you,

Sincerely,
Kathy Mohar
milwaukee, WI 53204