

From: Michael González-Casiano

Subject: Electronic Fund Transfers

Comments:

To whom it may concern:

My name is Michael González Casiano and I would like to provide a quick comment on the bank overdraft fees issue; I strongly believe it should be LAW that all banks provide a way out of having them pay for your overdrafts. I think they have no right to pay for your overdrafts and then charging you \$37.00 for a service you didn't ask for. I rather have then deny my transaction. I think it would be a good idea if they could offer you "a la carte" overdraft payments, for example, I prefer the banks to deny an ATM transaction that would overdraft my account, but I rather pay the \$37.00 overdraft payment if it protects me from bouncing a check. In this case I would tell my bank to please pay my overdraft amount plus charge me a fee if I'll bounce a check, but please deny any card transactions that will overdraft my account.

In general, these excessive fees affect the economy, this is good money that didn't flow into the economy because banks hoarded it, never mind the fact that they are now also hoarding taxpayer money.

Thanks for letting me provide my two cents.

- Michael Gonzalez

Michael González-Casiano