

From: Chris Moody, Wylie, TX
Subject: Electronic Fund Transfers

Comments:

Mar 23, 2009

Federal Reserve Board Email comments

Dear Email comments,

I understand that it is my fault if I spend more money than I have in the bank. However, I have no control if Bank Of America decides to receive a check, hold on to that check until a more convenient time, then cash the check when my acct is low, thus overdrafting me and taking 175.00 in fees for a 20.00 purchase.

For too long Americans have stood by while different institutions have taken advantage. I hope this initiative can gain some type of steam and perhaps curb these ethically poor business practices.

Thanks

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Chris Moody
Wylie, TX 75098