

From: Lauren Benson
Subject: Electronic Fund Transfers

Comments:

Banks MUST be reigned in. In a world of corporate greed and little or no ethics, banks are jumping through loopholes and abusing the laws to benefit their bottom line.

I am very much in favor of Docket R-1343 which proposes banks must provide consumers a choice regarding their institution's payment of overdrafts for automated teller machine withdrawals and one-time debit card transactions.

Regions Bank (owned by AmSouth) has charged us repeatedly through shady practices in which we have been told (via "easy" online banking) we are not overdrawn, yet the bank assumes we are (or will be) and our credits and debits have been held or forwarded as benefits the bank (by charging us unauthorized fees by way of their "courtesy overdraft"). They are STEALING our money -- and the money of thousands of consumers who experience the very same set of circumstances. Banks are ripping us off -- and the government is allowing them to while further lining their pockets with bail-out money.

Lauren Benson