

From: Alan Johnson, West Lafayette, IN

Subject: Electronic Fund Transfers

Comments:

Date: Mar 23, 2009

Proposal: Regulation E - Electronic Fund Transfers

Document ID: R-1343

Document Version: 1

Release Date: 12/18/2008

Name: alan Johnson

Affiliation:

Category of Affiliation:

Address:

City: West Lafayette

State: IN

Country: UNITED STATES

Zip: 47906

PostalCode:

Comments:

Comments: In 2007, from the nonpartisan Center for Responsible Lending - Customers pay \$17.5 billion annually in overdraft fees, up 70% from the \$10.3 billion they paid in 2004. Docket No. R-1343 1))) Require notice to customers when an ATM or point-of-sale debit card transaction is about to trigger an overdraft, I know they can do this very easily they just love the chance at getting extra money 2))) Prohibit manipulation of the order of posting deposits and withdrawals so as to maximize overdraft fees. (Charging the largest posting first even if it was the last thing you purchased that day so that you pay multiple OD fees instead one on the big ticket purchase.)They do this all the time and I feel that this is a pure blatant way for them to just rack up the money, this has happened to me several times and personally its just plain wrong and dectieful Send