

From: Al Diaz
Subject: Electronic Fund Transfers

Comments:

Mar 30, 2009

Federal Reserve Board Email comments

Dear Email comments,

First, banks know very well about their clients who have automatic salary/wages deposits. This should be enough for them to know that if an automatic payments arrives before the check, the money would be there the same or next day, and this should be enough for not applying any overdrafts.

In other instances, if an overdraft has to be apply there should be a top on how many charges should apply per day/week, for account owners who most of the time take good care of their accounts.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Al Diaz