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Any changes to the overdraft fees that banks may charge must be grounded in fundamental fairness to both the customer and to the institution. Many banks charge no monthly fee for keeping checking accounts at their institution and, therefore, must make a profit from attending these accounts. Often these profits are collected in the form of overdraft fees. Institutions charge an "overdraft fee" on that account when a customers account lacks funds to cover drafts on that account. Many banks abuse these "overdraft fees" by manipulating debits and credits on those accounts to insure, first, that debits are accounted before any credits to the account even in the event the credit was submitted prior to the debit. For example, customer makes an electronic deposit at 6:00pm after banks closing hours. Customer then makes debit transaction at 6:00am the following morning prior to banking hours. The bank will debit the customers account BEFORE making credits even though the credit was make BEFORE the debit. Potentially causing a negative balance on that account and, consequently, incurring fees to the customer. This is a fundamentally unfair practice and must be stopped. All debit and credits should be done in the order received by the banking institution. Second, Banking institutions also deduct the LARGEST debits before all other debits or credits even though the other transactions may have been first in time. The do this to ensure the greatest number of overdrafts and, consequently the greatest number of fees on the account. This is fundamentally unfair and must be stopped. All transaction shall be credited or debited in the order they were made with that institution. Third, institutions charge fees for using your own money. Fees are also charged to draw funds from a linked savings account to avoid negative balance on a checking account. Fees of as much as 15.00\$ per transaction are charged to use money you already have deposited in a savings account with that institution. This is fundamentally unfair. The banks should have no right to charge a fee to transfer funds to avoid a negative balance on a checking account from a savings account with that same institution. Please stop this country's banking institutions from legally charging what amounts to loan shark rates for over night loans (39.00\$ fees for a 2.00\$ coffee). These practices have got to shock the conscience of the federal reserve and must be

stopped. Thank you for your consideration. John G. Maietta