

From: John Ritchey
Subject: Electronic Fund Transfers

Comments:

Dear Sir/Madam:

I would like to register my opposition to "opt out" provisions associated with using a debit card or ATM.

That is, the consumer should be asked to sign a written agreement with a "opt in" provision with their bank or financial institution. As it is, consumers are being hit with exorbitant fees when they unknowingly exceed their bank balance. Most consumers don't want the "option" of exceeding their bank balance. It is nothing more than a sneaky way for banks and credit cards to sock the consumer with fees and penalties.

Thank you,

John Ritchey