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Comments:

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It is time to get the banks and credit industry to be a benefit to people instead of allowing them to take advantage of them. I have seen many people spend more on overdraft charges, especially people on social security and welfare, then they receive each month. The banks promote taking money out early as a benefit without revealing the charges. Let us regulate the hell out of them. The credit industry and banking industry has become a vampire sucking out the financial blood of many poor and ignorant people. What ever happened to usury laws. In the old days of the Mafia this would have fallen under the category of LOAN SHARKING AND WOULD HAVE BEEN ILLEGAL. If you lose your job and miss a few payments your interest rate can go as high as 32% in Minnesota. Once in the trap how can anyone get out!