

From: Lewis Katz, MD  
Subject: Electronic Fund Transfers

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Comments:

I wanted to give you my input in regards to banks charging overdraft fees on atm purchases. simply put its absurd to allow banks to do this without your permission - it tends to happen on small charges where yr bank acct maybe a few dollars short. the bank allows the charge to go thru purposely just to charge and collect the outrageous fee they then charge you. i would much rather the transaction be declined and i would then pay for my purchase in an other way.

The decision process is totally in the banks hands and the consumer has no input. i doubt that my bank would honor my buying a flat screen tv for 800.00 with my atm card if i only 100.00 in my account!

Lewis Katz  
MD