

From: Michael Perrin
Subject: Electronic Fund Transfers

Comments:

To Whom It May Concern:

In a recent MSNBC article I read that there is current legislation being reviewed to determine if the banks would be required to inform the public of their overdraft fees and the protection requirements involved with these fees.

I would like to let the Board know I want the opt-in rule mandated to the banking industry.

This is another way for the banks to automatically penalize the consumer for transaction errors that would occur immediately, and could be avoided if the consumer was told that there were insufficient funds that may have resulted from a simple mathematical error.

The banking industry should be held to a higher standard for helping to protect the consumer, especially with today's society being so dependant on the daily use of debit cards for the most minor of expenses.

Thank you very much for your time.

Best regards,

Michael S. Perrin
