

From: Leo Wadley, Fort Worth, TX

Subject: Electronic Fund Transfers

Comments:

Feb 20, 2009

Federal Reserve Board Email comments

Dear Email comments,

The Federal Reserve was the third leading cause of the current financial meltdown according to the most recent investigation by bi-partisan investigators!

Wouldn't THIS be a GOOD time for the Federal Reserve to get back to the basics and stamp out usurious rates that prior lawmakers thought obscene? Our previous elected officials were offended enough to pass dozens of laws against loaning money to consumers at rates banks are now corrupt enough to espouse.

It is time you did something that penalizes this "robbery"! Between "Payday Lenders", Pawn Shops and "Get Your Refund a Month Early" services tied to tax preparation firms, the consumer is being seduced into unmanageable debt with no hope of ever getting rid of the principal.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Leo Wadley
Fort Worth, TX 76132-2012