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Subject: Electronic Fund Transfers

Comments:

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Comments:

At a minimum, opt-in privileges should be required from all FDIC (or similar outside USA) financial institutions. I have watched my bank account online and have witnessed Bank of America re-order my transactions - even several days AFTER the transaction occurred. Each time I contacted them - they seemed so high on their own mumbo-jumbo explanatins that they could not repeat it more than once. I tried corresponding with them in writing and have never been able to get a clear and concise explanation of why my transactions get moved and added/ subtracted many days after the actual transaction date. B of A seems to be the ones to decide if / when a smaller transaction should be paid and then my account charged \$35. They hold my deposits with well-published policy. Why are they not required to provide an explanation on how paid transactions are managed as well? The Bank of America, despite numerous attempts via telephone and written correspondence, has not been able to provide me with any published policy or even practice at how they "order" transactions each day and how they decide what to pay or not pay, should there be any overdraft. By the way, I have both Savings and Overdraft Protection backing up my checking account. Still, the banking practices are not consistent with regards to handling my transactions. Please intervene and bring this predatory practice in line and insure that ALL banks are required to provide opt-in privileges as well as requirements to publish SPECIFIC process descriptions for overdraft situations (please publish ONLINE - not in some hidden tiny font size on the back of marking collateral).