

From: Peter Hutchinson  
Subject: Electronic Fund Transfers

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Comments:

This is to support a change in Regulation E (electronic fund transfers) that would require financial institutions to get a customer's permission before authorizing (and charging for) a debit or check card overdraft.

I don't often get caught this way, but last month paid two fees of \$35 each for very small check card purchases that exceeded funds available.

I increasingly use debit or check cards in lieu of credit cards for purchases, on the assumption that I will not be allowed to spend funds not in my account. I would like the option of deciding whether a given purchase is worth the high overdraft fee before committing to it.

Thank you,  
Peter Hutchinson