

From: Annie Garcia, Elk Grove, CA

Subject: Electronic Fund Transfers

Comments:

Annie Garcia
Elk Grove, CA 95758-5302

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Dear Federal Reserve Board:

I have had so many issues with Wells Fargo, I am quite serious to say that they have taken over \$2000 out of my account this year alone. almost half of that within 1 month, the month my husband lost his job and the same month we started getting foreclosure threats...these were on items \$2-\$15 dollars worth. Some EFTS change dates on you and they pull the big #'s first so if you have \$400 in the bank and \$300 is EFT's for Smud or something like that, the remaining \$100 that you thought was \$400 and groceries, gas and laundry etc...guess what, all those small things like a jama juice etc, I am paying \$35 dollars for a \$3.69 charge-this is just ridiculous and it seems like the system is set up not to let the credits hit before the debts are pulled. Example, I get paid Fridays, but auto deposit, my checks have always come in Thursday evening. Now that we don't have money in the bank, for some reason checks aren't posting until Friday morning, just in time to be hit with another \$400 in overdrafts right before a check posts-isn't that amazing, really, I mean come on now...I hate wells fargo and how they post charges, it never mattered in months prior as we were making decent money we always had money in the bank, but now that we are barely making it I feel like we're being raped by our bank...we can't afford the charges yet we need to have a bank...or do we...guess we can live on cash-scary but compared to the alternative...if we all pulled our money and lived on cash....then how well would the banks do...see they know we are a credit based nation, that can never happen and therefore they can take advantage of us all they like...pls put some restriction in place quickly.....very unhappy...

Sincerely,

Annie Garcia