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Subject: Electronic Fund Transfers

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Comments:

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The overdraft charges are out of control. Do you know that when you submit a debit card to a vendor, it asks for a pin #, then says "authorized" even though you may not have any funds in your account. If they cannot verify funds, they should not process the transaction. Also, sometimes larger purchases are processed out of sequence with others, causing someone who is going to make a deposit to "be too late" because the larger amount hit first. This is a terrible banking loop hole and one that hurts a lot of folks, particularly the ones who cannot afford it...thank you.